

ADA, THE PARTNER OF CHOICE FOR YOUR MICROFINANCE PROJECTS

OUR ROLE, OUR MISSION

ADA is the ideal partner for microfinance practitioners who support populations with no access to conventional financial services, empowering them to develop independently. For more than 15 years, ADA's mission has been to introduce and develop innovative responsible financial products suitable for people in developing countries. ADA collaborates with the intermediary organisations – microfinance institutions (MFI) – that serve the end clients during their developmental processes. ADA-managed programmes reach 400 MFIs across the world, namely 10 million individuals.

Microfinance started out as strategy to offer economically vulnerable people the helping hand they require to develop an income-generating activity, all the while preserving their autonomy and dignity. Today, microfinance actors champion a world vision where all low-income households have permanent access to good-quality financial services, adapted to their individual needs.

A MANDATE WITH LUXEMBOURG COOPERATION

ADA has signed an agreement with the Luxembourg Development Cooperation for a five-year term (2007-2011) to implement a major microfinance action programme. The programme, allocated total funding of €18 million for its five-year duration, stands on three pillars: MFI capacity-building, innovation in inclusive finance and knowledge management.

“The aim of the ADA-Luxembourg Cooperation partnership is to tackle MFI problems head on, from A to Z. It therefore comes as no surprise that ADA is co-founder of other Luxembourg organisations that gravitate around microfinance such as the Round Table on Microfinance, Luxflag, and even the Luxembourg Microfinance and Development Fund. With its ideas, contacts and advice, ADA is and has always been a faithful partner, working hand in hand with us.”

Marie-Josée Jacobs, Minister of Development Cooperation
(Luxembourg, 2010)

BACKGROUND: A PIONEERING NGO

Created in 1994, ADA is one of the pioneer microfinance NGOs in Luxembourg. ADA's founders were private individuals who wanted to contribute their financial expertise to the fight against poverty. Its prime concern being to respect autonomy, ADA has always put the emphasis on support to microfinance institutions in developing countries rather than on distribution of aid. Hence the name of the association: *Appui au Développement Autonome*.

UNDER THE HIGH PATRONAGE OF HER ROYAL HIGHNESS THE GRAND DUCHESS

ADA has been under the High Patronage of HRH Grand Duchess Maria Teresa of Luxembourg since 2007. The Grand Duchess is actively committed to the fight against extreme poverty and promotes many initiatives related to social business and microfinance.

“Charity and assistance will continue to be indispensable in the foreseeable future, but microcredit is an innovation to enable the poor to restore their own dignity and resolve their situation by themselves. In so doing, they regain control over their own lives, opening up new perspectives.”

H. R.H The Grand Duchess Maria Teresa
(Nairobi, 2009)

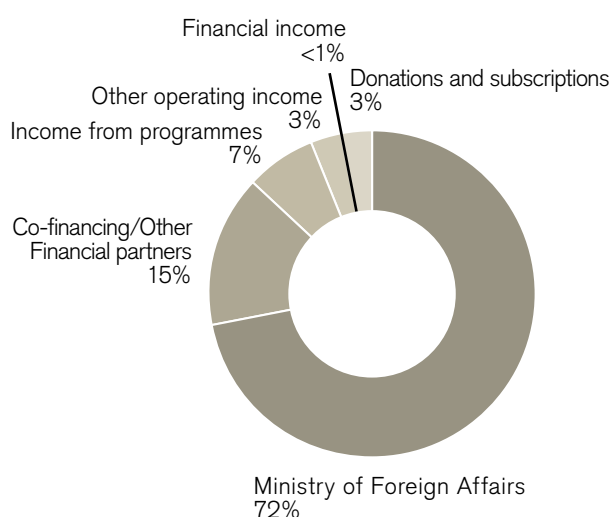
ORGANISATION CHART

Honorary Chair	Mia Adams
Board of Directors	Robert Wagener (Chairman), Philippe Onimus (Deputy Chairman), Dieter Hartwich (Deputy Chairman), Max Meyer (Deputy Chairman), Mark Cunningham (Board Secretary), Luc Vandeweerd (Treasurer), Axel de Ville, Karin Faber, Elmar Follmann, Henri Marx, Jacques Prost, Bram Schim van der Loeff.
Advisors	Corinne Molitor, Bruno Obegi, Patrick Losch, Michel Maquil, Rémy Jacob
Executive Committee	Axel de Ville (Executive Director), Luc Vandeweerd (Strategic Director), Karin Faber (Programme Director), Isabel Soares (Financial Director)
Programme Managers	David Quien (Research & Development), Magali Paulus (Capacity-Building), Marion Bur (Information and Awareness-Raising), Véronique Faber (Networks and Partnerships)

FINANCIAL REVENUE 2009

Annual budget: €4.6 million

Breakdown of resources



	2009	2008
INCOME		
Co-financing and subsidies	4,096,178	3,694,845
Income from programmes*	325,761	221,753
Other operating income	58,661	32,076
Financial income	4,436	9,871
Donations and subscriptions	140,963	55,711
	4,625,999	4,014,256
EXPENSES		
Direct costs for programmes	3,031,791	2,342,558
Personnel costs for programmes	691,821	573,231
Personnel costs for administration	216,118	109,187
Other external expenditure	236,285	195,638
Depreciation, and other allowances	133,377	89,612
Commitments in progress for subsidies/co-financing	163,128	578,248
Financial year surplus	153,478	125,782
	4,625,999	4,014,256

*investments interests, consultancy fees, etc.

HOW CAN I SUPPORT ADA?

Since ADA is a Ministry of Foreign Affairs-approved NGO, all donations are tax deductible. For this purpose, ADA issues a certificate of receipt for each donation. To donate online, connect to the association's website: www.microfinance.lu

The ADA action plan, annual financial statements and governance charter are available online: www.microfinance.lu

In the event of any queries, send an e-mail at adainfo@microfinance.lu